

## POLICIES RELATED TO DISTRIBUTION OF MOBIUS FUNDS



### ☉ TITLE: FUNDING STRATEGIES

#### ***RATIONALE:***

To be both responsive to program needs and creative and proactive with targeting Mobius funds.

#### ***POLICY:***

Mobius will administer fund distribution strategies that both respond to existing and emerging program needs and stimulate new ideas and initiatives. While all Mobius funding requires board approval, strategies may include:

- Collaborative grant planning, design, submission and distribution
- Targeted distribution to specific programs
- Requests for Proposals
- Scheduled applications for Mobius funding
- Collaborative training sessions
- Collaborative processes that identify needs and make recommendations for funding.

### ☉ TITLE: SCOPE OF MOBIUS AUTHORITY

#### ***RATIONALE:***

To ensure respect, understanding and clarification of the relationship and authority between Mobius and programs/institutions supported by Mobius funds.

#### ***POLICY:***

Mentoring programs receiving funds from Mobius are administered by independent organizations with their own governing bodies. Mobius' understanding and respect for each institution's autonomy is vital. Mobius may ask tough questions, recommend changes, provide guidance and advice, but the only real authority Mobius exercises is to determine funding support.

### ☉ TITLE: REQUIRED FINANCIAL STATEMENTS

#### ***RATIONALE:***

To provide proper stewardship of publicly contributed funds.

#### ***POLICY:***

Mobius will require documentation from Mobius supported programs that indicate a generally acceptable level of financial integrity. Acceptable documentation may include:

- Most recently filed Form 990
- Compilation
- Financial review
- Audit

### ☉ TITLE: PERCENTAGE OF MOBIUS SUPPORT TO PROGRAM/ORGANIZATION

#### ***RATIONALE:***

To promote funding flexibility, diversification and responsiveness to community need in Mobius' funding decision making.

#### ***POLICY:***

It will not be the policy of Mobius to designate a specific cap of Mobius generated funds to any particular program/organization. Mobius recognizes the value of responding to program needs, service gaps, and opportunities. Mobius will also encourage programs and host organizations to broaden and diversify their base of sustainable financial support.

☉ **TITLE: PROGRAM/ORGANIZATION AFFILIATION**

***RATIONALE:***

We recognize and encourage the value and benefit of board members serving on local boards and staff. And we recognize the potential conflict of Mobius board members' and/or staff's affiliation with any funded program.

***POLICY:***

Board members and staff of Mobius will disclose any organizational affiliation or potential conflict of interest and abstain from funding decisions specific to that organization. Mobius staff will not serve on boards for programs/organizations supported by Mobius.

☉ **TITLE: APPROVAL OF FUNDS DISTRIBUTION**

***RATIONALE:***

To promote efficiency, professionalism, collaboration and public stewardship.

***POLICY:***

Staff will administer the grant distribution process with due diligence and make funding recommendations to the board for approval. Staff will consult and collaborate with programs to make funding recommendation as much as possible and may include volunteers in a review process when appropriate. Grant distribution will reflect and be in accordance with funding sources' guidelines.

☉ **TITLE: MULTIPLE SOLICITATIONS TO FOUNDATIONS/BUSINESSES**

***RATIONALE:***

To increase and maximize resources for Chittenden County mentoring programs while respecting organizational autonomy and foundation/business/government autonomy.

***POLICY:***

Mobius will actively solicit investments from foundations/business/government and donors to advance responsible mentoring in Chittenden County. Mobius will collaborate closely with programs/organizations, foundations, business, and government to reduce unwanted multiple appeals, promote collaboration, and maximize overall contributions. Mobius and Mobius funded programs/organizations shall be asked to honor the solicitation policies of sources that invest with and through Mobius.

☉ **TITLE: FUNDING CRITERIA**

***RATIONALE:***

To provide flexibility, responsiveness to program needs while ensuring public stewardship. To align Mobius funding decisions with our overall goal of sustaining, establishing and increasing the number of responsible mentoring programs and quality relationships in Chittenden County.

***POLICY:***

Evaluation and allocation of Mobius funds to existing or new mentoring programs in Chittenden County will be conducted in a consistent and fair approach on a program by program basis. Funding decisions will be based upon:

- Value to community: high quality programs at reasonable costs
- Demonstrated financial need of program/organization
- Demonstrated commitment to *Elements of Effective Mentoring Programs*
- Program results and outcomes
- Evidence of and commitment to diversified funding base
- Mobius' overall goals, mission and vision
- Availability of Mobius' funds
- Evidence of volunteer/mentor satisfaction.